

Ta` Xbiex Local Council

Statement of Financial Position as at 31st March 2015

	2014	
	Euro	Euro
Assets		
Non-current Assets		
Property, plant and equipment		367,960
Current Assets		
Inventories	-	
Receivables	78,526	
Cash and cash equivalents	288,329	
		<u>366,855</u>
Total assets		<u>734,815</u>
Reserves and Liabilities		
Reserves		
Retained funds		451,373
Non-current liabilities		
Long term borrowings		200,063
Current Liabilities		
Payables	83,378	
Current portion of long-term borrowings	-	
		<u>83,378</u>
Total equity and liabilities		<u>734,815</u>